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Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **May 31, 1997,** and Other Periods

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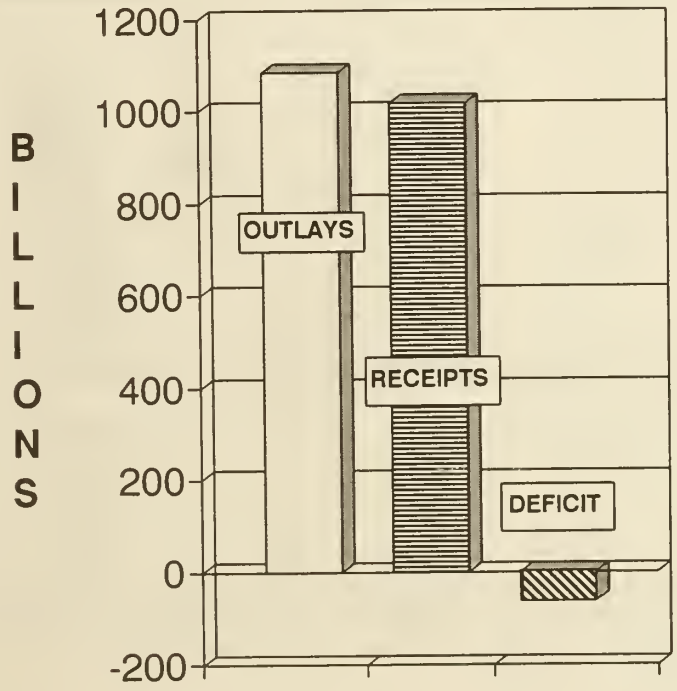
Highlight

Military active duty pay, veterans' benefits, and supplemental security income payments for June 1, 1997 were accelerated to May 30, 1997.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH MAY 1997



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	−5,283
January	142,999	123,543	−19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	−72,404
May	90,122	143,173	53,051
June	151,995	117,655	−34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,670	122,412	−35,257
Year-to-Date	**[1]1,452,765**	**[1]1,560,210**	**[1]107,445**
FY 1997			
October	99,656	139,469	39,813
November	97,849	135,727	37,878
December	148,489	129,666	−18,823
January	150,718	137,354	−13,364
February	90,293	134,303	44,010
March	108,099	129,422	21,323
April	228,588	134,650	−93,939
May	94,493	142,988	48,494
Year-to-Date	**1,018,184**	**1,083,578**	**65,393**

[1]The receipt, outlay and deficit figures differ from the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997 by −$177 million due mainly to revisions in the data following the release of the Final September Monthly Statement.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998)[1]
Total on-budget and off-budget results:					
Total receipts	94,493	1,018,184	1,505,425	939,211	1,566,842
On-budget receipts	63,147	761,716	1,116,522	695,884	1,161,898
Off-budget receipts	31,347	256,468	388,903	243,327	404,944
Total outlays	142,988	1,083,578	1,631,016	1,047,566	1,687,475
On-budget outlays	112,626	876,456	1,316,014	847,279	1,358,896
Off-budget outlays	30,362	207,122	315,002	200,287	328,579
Total surplus (+) or deficit (−)	−48,494	−65,393	−125,591	−108,356	−120,633
On-budget surplus (+) or deficit (−)	−49,479	−114,740	−199,492	−151,395	−196,998
Off-budget surplus (+) or deficit (−)	+985	+49,346	+73,901	+43,040	+76,365
Total on-budget and off-budget financing	48,494	65,393	125,591	108,356	120,633
Means of financing:					
Borrowing from the public	−19,054	38,696	142,811	98,967	145,583
Reduction of operating cash, increase (−)	72,532	27,352	4,225	33,435	.....
By other means	−4,984	−654	−21,445	−24,046	−24,950

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

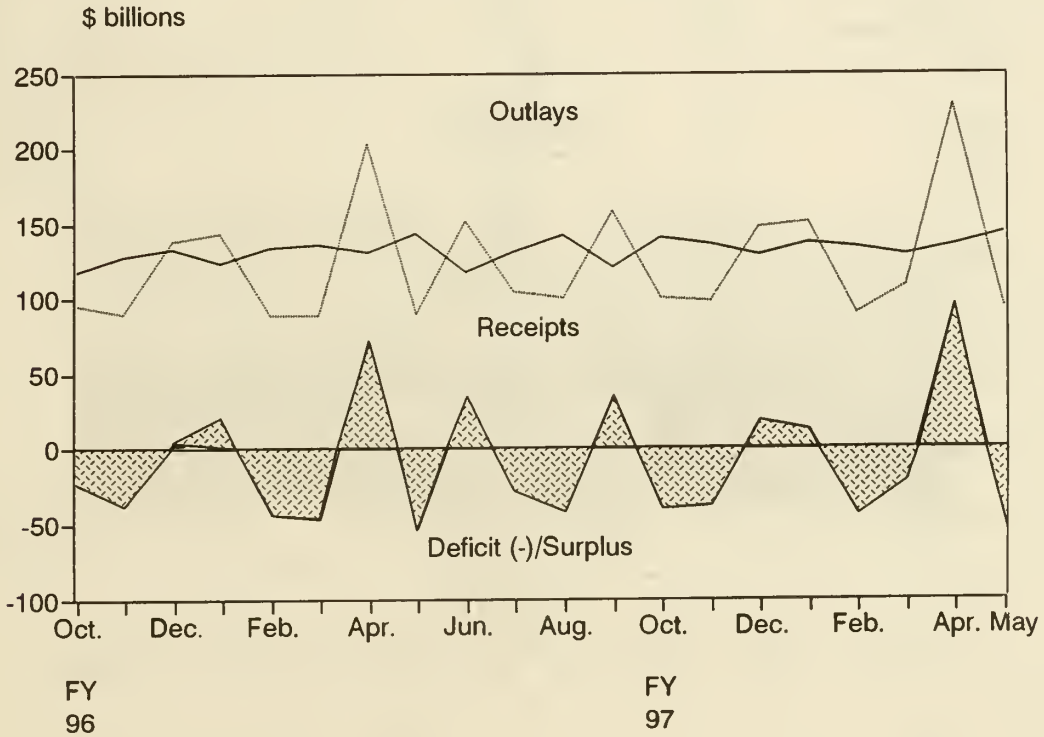

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

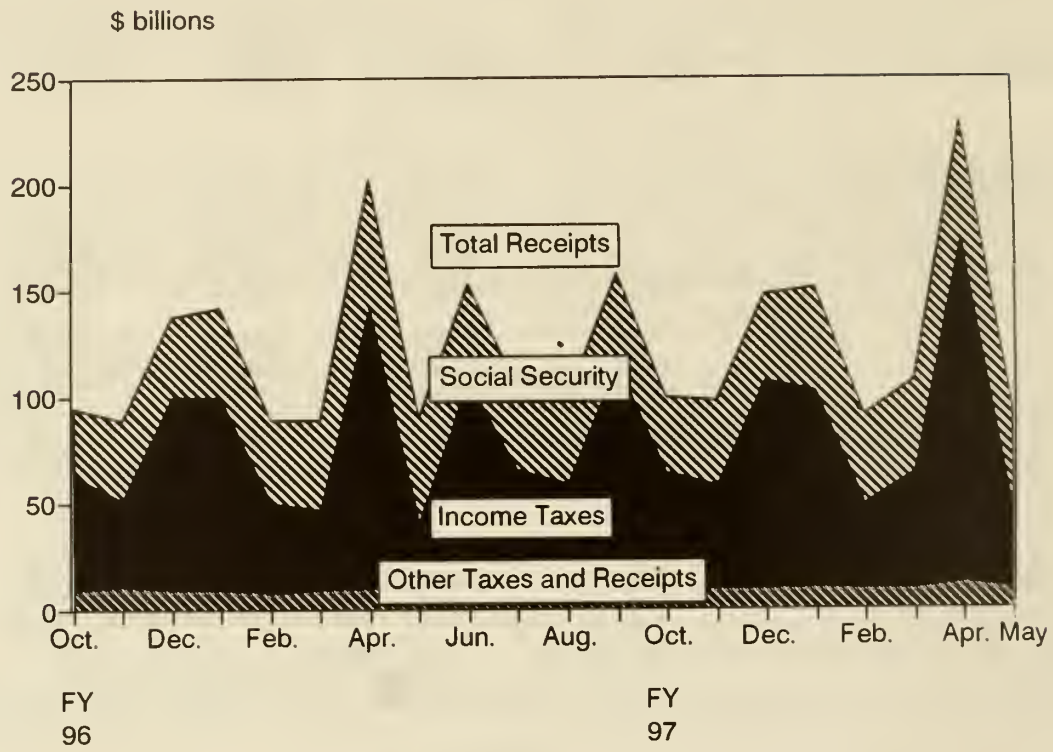

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

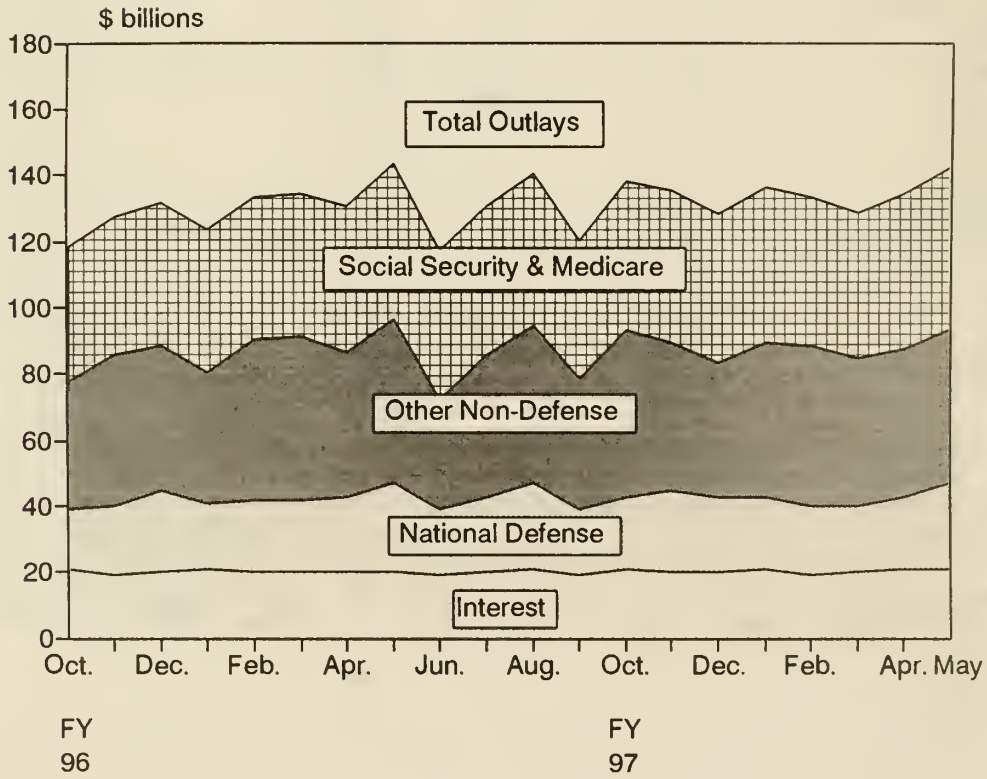

Table 3. Summary of Receipts and Outlays of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	30,690	485,348	431,011	672,683
Corporation income taxes	4,253	99,602	91,713	176,199
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	31,347	256,468	243,327	388,903
Employment taxes and contributions (on-budget)	8,488	75,408	71,821	113,060
Unemployment insurance	9,963	21,530	22,044	29,465
Other retirement contributions	422	2,978	3,057	4,338
Excise taxes	4,808	36,058	35,849	57,247
Estate and gift taxes	1,412	13,295	11,524	17,588
Customs duties	1,443	11,268	12,099	17,328
Miscellaneous receipts	1,667	16,229	16,766	28,614
Total Receipts	**94,493**	**1,018,184**	**939,211**	**1,505,425**
(On-budget)	**63,147**	**761,716**	**695,884**	**1,116,522**
(Off-budget)	**31,347**	**256,468**	**243,327**	**388,903**
Budget Outlays				
Legislative Branch	199	1,595	1,506	2,531
The Judiciary	399	2,214	2,080	3,617
Executive Office of the President	24	152	137	222
Funds Appropriated to the President	284	8,100	7,777	9,738
Department of Agriculture	3,283	36,769	35,458	56,954
Department of Commerce	332	2,458	2,499	3,808
Department of Defense—Military	25,150	173,123	169,598	254,284
Department of Defense—Civil	2,881	22,610	21,651	33,873
Department of Education	1,954	20,387	19,258	28,340
Department of Energy	1,170	9,363	10,358	15,423
Department of Health and Human Services	31,465	228,085	214,278	351,086
Department of Housing and Urban Development	2,709	19,579	18,760	29,928
Department of the Interior	539	4,521	4,333	7,404
Department of Justice	1,242	9,599	7,695	14,520
Department of Labor	2,453	20,735	22,342	32,874
Department of State	243	3,689	3,230	5,487
Department of Transportation	3,333	25,350	24,768	38,388
Department of the Treasury:				
Interest on the Public Debt	27,517	225,580	219,335	356,740
Other	2,173	24,189	19,132	23,819
Department of Veterans Affairs	4,325	27,648	25,806	39,619
Environmental Protection Agency	468	3,963	4,024	6,272
General Services Administration	−540	372	410	1,243
National Aeronautics and Space Administration	1,296	9,397	9,032	13,697
Office of Personnel Management	3,557	29,860	28,091	44,838
Small Business Administration	−35	234	457	460
Social Security Administration	35,058	260,477	247,766	395,943
Other independent agencies	1,633	−378	4,671	10,445
Undistributed offsetting receipts:				
Interest	−5,996	−58,159	−54,795	−104,050
Other	−4,128	−27,934	−22,094	−46,487
Total outlays	**142,988**	**1,083,578**	**1,047,566**	**1,631,016**
(On-budget)	**112,626**	**876,456**	**847,279**	**1,316,014**
(Off-budget)	**30,362**	**207,122**	**200,287**	**315,002**
Surplus (+) or deficit (−)	**−48,494**	**−65,393**	**−108,356**	**−125,591**
(On-budget)	**−49,479**	**−114,740**	**−151,395**	**−199,492**
(Off-budget)	**+985**	**+49,346**	**+43,040**	**+73,901**

[1]These figures are based on the *FY 1998 Budget*, released by the Office of Management and Budget on February 6, 1997.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	48,097			395,996			365,696		
Presidential Election Campaign Fund	20			52			50		
Other	5,873			174,880			146,975		
Total—Individual income taxes	**53,990**	**23,300**	**30,690**	**570,927**	**85,579**	**485,348**	**512,721**	**81,711**	**431,011**
Corporation income taxes	**5,005**	**752**	**4,253**	**115,523**	**15,921**	**99,602**	**105,353**	**13,641**	**91,713**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	26,642	.....	26,642	208,628	.....	208,628	196,407	643	195,764
Self-Employment Contributions Act taxes	403	.....	403	11,110	.....	11,110	10,657	.....	10,657
Deposits by States	(* *)	.....	(* *)	26	.....	26	1	.....	1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	27,045	.....	27,045	219,765	.....	219,765	207,065	643	206,421
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	4,233	.....	4,233	34,778	.....	34,778	35,002	119	34,882
Self-Employment Contributions Act taxes	69	.....	69	1,932	.....	1,932	2,023	.....	2,023
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−6	.....	−6	(* *)	.....	(* *)
Total—FDI trust fund	4,302	.....	4,302	36,703	.....	36,703	37,025	119	36,906
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	8,005	.....	8,005	68,517	.....	68,517	64,769	−13	64,782
Self-Employment Contributions Act taxes	124	.....	124	4,034	.....	4,034	4,265	.....	4,265
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	(* *)	.....	(* *)	−18	.....	−18	(* *)	.....	(* *)
Total—FHI trust fund	8,129	.....	8,129	72,532	.....	72,532	69,034	−13	69,047
Railroad retirement accounts:									
Rail industry pension fund	195	2	192	1,536	8	1,528	1,606	91	1,515
Railroad Social Security equivalent benefit	167	.....	167	1,348	.....	1,348	1,259	.....	1,259
Total—Employment taxes and contributions	39,838	2	39,835	331,884	8	331,876	315,989	841	315,148
Unemployment insurance:									
State taxes deposited in Treasury	8,444	.....	8,444	16,633	.....	16,633	17,367	.....	17,367
Federal Unemployment Tax Act taxes	1,529	11	1,518	4,940	64	4,876	4,723	64	4,659
Railroad unemployment taxes	1	.....	1	20	.....	20	18	.....	18
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	9,974	11	9,963	21,593	64	21,530	22,108	64	22,044
Other retirement contributions:									
Federal employees retirement − employee contributions	416	.....	416	2,929	.....	2,929	3,003	.....	3,003
Contributions for non-federal employees	6	.....	6	49	.....	49	54	.....	54
Total—Other retirement contributions	422	.....	422	2,978	.....	2,978	3,057	.....	3,057
Total—Social insurance taxes and contributions	**50,234**	**13**	**50,220**	**356,456**	**72**	**356,384**	**341,154**	**905**	**340,249**
Excise taxes:									
Miscellaneous excise taxes[1]	1,878	−463	2,340	18,007	230	17,777	18,878	166	18,712
Airport and airway trust fund	853	17	836	2,517	28	2,489	1,886	16	1,870
Highway trust fund	2,076	493	1,584	16,112	708	15,404	15,533	662	14,871
Black lung disability trust fund	47	.....	47	388	.....	388	396	.....	396
Total—Excise taxes	**4,855**	**47**	**4,808**	**37,024**	**966**	**36,058**	**36,693**	**844**	**35,849**
Estate and gift taxes	**1,444**	**32**	**1,412**	**13,621**	**326**	**13,295**	**11,795**	**271**	**11,524**
Customs duties	**1,523**	**80**	**1,443**	**12,791**	**1,523**	**11,268**	**12,878**	**779**	**12,099**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,334	.....	1,334	12,520	.....	12,520	13,471	.....	13,471
All other	333	1	332	3,725	16	3,709	3,301	6	3,295
Total — Miscellaneous receipts	**1,667**	**1**	**1,667**	**16,245**	**16**	**16,229**	**16,772**	**6**	**16,766**
Total — Receipts	**118,718**	**24,225**	**94,493**	**1,122,588**	**104,403**	**1,018,184**	**1,037,367**	**98,156**	**939,211**
Total — On-budget	**87,372**	**24,225**	**63,147**	**866,119**	**104,403**	**761,716**	**793,277**	**97,394**	**695,884**
Total — Off-budget	**31,347**	.....	**31,347**	**256,468**	.....	**256,468**	**244,090**	**763**	**243,327**

[1]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.
... No Transactions.

(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	42	(* *)	42	277	2	276	280	1	279
House of Representatives	60	(* *)	60	502	1	501	497	1	496
Joint items	10	.....	10	56	.....	56	54	.....	54
Congressional Budget Office	2	.....	2	15	.....	15	14	.....	14
Architect of the Capitol	12	1	11	112	5	107	104	5	99
Library of Congress	30	.....	30	368	.....	368	215	.....	215
Government Printing Office:									
Revolving fund (net)	4	.....	4	−21	.....	−21	−9	.....	−9
General fund appropriations	9	.....	9	69	.....	69	66	.....	66
General Accounting Office	30	.....	30	221	.....	221	276	.....	276
United States Tax Court	4	.....	4	22	.....	22	22	.....	22
Other Legislative Branch agencies	2	.....	2	5	.....	5	17	.....	17
Proprietary receipts from the public	.....	1	−1	.....	5	−5	.....	10	−10
Intrabudgetary transactions	−3	.....	−3	−19	.....	−19	−14	.....	−14
Total—Legislative Branch	**201**	**2**	199	**1,608**	**12**	1,595	**1,524**	**18**	1,506
The Judiciary:									
Supreme Court of the United States	3	.....	3	19	.....	19	19	.....	19
Courts of Appeals, District Courts, and other judicial services	382	2	381	2,092	5	2,087	1,985	5	1,980
Other	16	.....	16	108	.....	108	81	.....	81
Total—The Judiciary	**401**	**2**	**399**	**2,220**	5	**2,214**	**2,085**	5	**2,080**
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	27	.....	27	27	.....	27
Office of Management and Budget	7	.....	7	39	.....	39	38	.....	38
Other	12	.....	12	86	.....	86	72	.....	72
Total—Executive Office of the President	**24**	.....	**24**	**152**	.....	**152**	**137**	.....	**137**
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	27	26	1	222	297	−75	282	357	−75
Foreign military financing program	206	.....	206	2,649	.....	2,649	2,308	.....	2,308
Economic support fund	75	.....	75	1,838	.....	1,838	1,817	.....	1,817
Other	34	.....	34	128	.....	128	54	.....	54
Proprietary receipts from the public	.....	1	−1	.....	451	−451	.....	482	−482
Total—International Security Assistance	341	26	315	4,836	748	4,088	4,461	839	3,622
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	944	.....	944	859	.....	859
International organizations and programs	30	.....	30	232	.....	232	117	.....	117
Other	23	.....	23	455	.....	455	414	.....	414
Total—Multilateral Assistance	52	.....	52	1,630	.....	1,630	1,390	.....	1,390
Agency for International Development:									
Economic assistance loans	1	70	−69	9	578	−569	1	.....	1
Sustainable development assistance program	147	.....	147	839	.....	839	873	.....	873
Assistance for Eastern Europe and the Baltic States	58	.....	58	350	.....	350	226	.....	226
Assistance for the new independent States of the Former Soviet Union	36	.....	36	447	.....	447	530	.....	530
Development fund for Africa	38	.....	38	370	.....	370	402	.....	402
Operating expenses	33	.....	33	289	.....	289	312	.....	312
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	44	.....	44	44	.....	44
Other	12	11	1	161	50	110	190	40	149
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	555	−555
Intrabudgetary transactions	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Agency for International Development	324	81	243	2,508	629	1,879	2,578	596	1,982
Overseas Private Investment Corporation	3	46	−43	50	199	−149	50	187	−137
Peace Corps	16	.....	16	149	.....	149	144	.....	144
Other	7	.....	7	43	.....	43	47	.....	47
Total—International Development Assistance	402	127	275	4,379	828	3,551	4,209	783	3,426
International Monetary Programs	−263	.....	−263	499	.....	499	643	.....	643
Military Sales Programs:									
Special defense acquisition fund	(* *)	(* *)	(* *)	5	11	−6	36	61	−24
Foreign military sales trust fund	1,200	.....	1,200	9,884	.....	9,884	9,424	.....	9,424
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,253	−1,253	.....	9,959	−9,959	.....	9,345	−9,345
Other	9	.....	9	43	.....	43	31	.....	31
Total—Funds Appropriated to the President	**1,690**	**1,406**	**284**	**19,646**	**11,546**	**8,100**	**18,805**	**11,027**	**7,777**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	64	.....	64	510	.....	510	488	.....	488
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	28	.....	28	253	.....	253	278	.....	278
Extension activities	35	.....	35	279	.....	279	258	.....	258
Other	7	.....	7	36	.....	36	22	.....	22
Animal and Plant Health Inspection Service	36	.....	36	330	.....	330	309	.....	309
Food Safety and Inspection Service	37	.....	37	373	.....	373	334	.....	334
Agricultural Marketing Service	.11	.....	11	422	1	421	441	.....	441
Risk Management Agency:									
Administrative and operating expenses	4	.....	4	35	.....	35	7	.....	7
Federal crop insurance corporation fund	42	1	42	1,064	484	579	1,419	346	1,073
Farm Service Agency:									
Salaries and expenses	71	.....	71	420	.....	420	409	.....	409
Commodity Credit Corporation	236	702	−466	10,518	4,877	5,641	9,050	5,535	3,515
Agricultural credit insurance fund	28	84	−57	372	1,021	−649	452	1,025	−573
Other	7	.....	7	66	.....	66	73	.....	73
Total—Farm Service Agency	341	786	−446	11,376	5,898	5,478	9,984	6,560	3,424
Natural Resources Conservation Service:									
Conservation operations	54	.....	54	422	.....	422	426	.....	426
Watershed and flood prevention operations	15	.....	15	165	.....	165	163	.....	163
Other	7	.....	7	67	.....	67	101	.....	101
Rural Utilities Service:									
Rural water and waste disposal fund	36	.....	36	345	.....	345	276	.....	276
Rural electrification and telecommunications fund	14	99	−85	1,627	2,153	−526	1,501	2,460	−959
Rural development insurance fund	70	48	22	405	336	69	534	326	208
Other	21	15	7	63	556	−492	99	170	−71
Rural Housing Service:									
Rural housing insurance fund	306	212	94	1,954	1,568	386	2,056	1,747	309
Rental assistance program	43	.....	43	339	.....	339	319	.....	319
Other	21	.....	21	−27	.....	−27	−8	.....	−8
Foreign Agricultural Service	83	.....	83	383	.....	383	431	.....	431
Food and Consumer Service:									
Food stamp program	1,844	.....	1,844	15,826	.....	15,826	17,179	.....	17,179
Child nutrition programs	796	.....	796	6,223	.....	6,223	5,855	.....	5,855
Women, infants and children programs	332	.....	332	2,707	.....	2,707	2,510	.....	2,510
Other	9	.....	9	288	.....	288	351	.....	351
Total—Food and Consumer Service	2,981	.....	2,981	25,045	.....	25,045	25,895	.....	25,895
Forest Service:									
National forest system	78	.....	78	811	.....	811	849	.....	849
Wildland fire management	31	.....	31	552	.....	552	237	.....	237
Forest service permanent appropriations	17	.....	17	252	.....	252	447	.....	447
Other	81	.....	81	478	.....	478	546	.....	546
Total—Forest Service	207	.....	207	2,093	.....	2,093	2,080	.....	2,080
Other	38	4	34	388	23	365	336	26	310
Proprietary receipts from the public	.....	52	−52	.....	566	−566	.....	606	−606
Intrabudgetary transactions	.....	.....	.....	408	.....	408	−50	.....	−50
Total—Department of Agriculture	**4,500**	**1,216**	**3,283**	**48,354**	**11,585**	**36,769**	**47,697**	**12,239**	**35,458**
Department of Commerce:									
Economic Development Administration	34	12	23	285	16	269	311	6	305
Bureau of the Census	38	.....	38	167	.....	167	202	.....	202
Promotion of Industry and Commerce	31	.....	31	239	.....	239	217	.....	217
Science and Technology:									
National Oceanic and Atmospheric Administration	150	1	149	1,285	10	1,276	1,380	9	1,371
National Institute of Standards and Technology	60	.....	60	439	.....	439	359	.....	359
Other	27	2	25	98	19	79	76	19	56
Total—Science and Technology	237	3	234	1,822	29	1,793	1,815	28	1,787
Other	18	(* *)	17	76	1	75	73	.....	73
Proprietary receipts from the public	.....	11	−11	.....	85	−85	.....	86	−86
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**358**	**26**	**332**	**2,589**	**131**	**2,458**	**2,618**	**120**	**2,499**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,096	.....	3,096	17,836	.....	17,836	16,532	.....	16,532
Department of the Navy	2,891	.....	2,891	17,120	.....	17,120	16,144	.....	16,144
Department of the Air Force	2,296	.....	2,296	13,277	.....	13,277	12,544	.....	12,544
Total—Military personnel	8,282	.....	8,282	48,232	.....	48,232	45,219	.....	45,219
Operation and maintenance:									
Department of the Army	1,781	.....	1,781	15,102	.....	15,102	14,909	.....	14,909
Department of the Navy	2,192	.....	2,192	15,830	.....	15,830	13,028	.....	13,028
Department of the Air Force	2,195	.....	2,195	16,011	.....	16,011	15,436	.....	15,436
Defense agencies	1,888	.....	1,888	13,991	.....	13,991	13,540	.....	13,540
Total—Operation and maintenance	8,056	.....	8,056	60,935	.....	60,935	56,913	.....	56,913
Procurement:									
Department of the Army	576	.....	576	5,272	.....	5,272	4,790	.....	4,790
Department of the Navy	1,641	.....	1,641	11,780	.....	11,780	12,481	.....	12,481
Department of the Air Force	1,630	.....	1,630	11,389	.....	11,389	12,030	.....	12,030
Defense agencies	300	.....	300	2,102	.....	2,102	2,413	.....	2,413
Total—Procurement	4,146	.....	4,146	30,544	.....	30,544	31,713	.....	31,713
Research, development, test, and evaluation:									
Department of the Army	384	.....	384	3,256	.....	3,256	3,405	.....	3,405
Department of the Navy	747	.....	747	5,339	.....	5,339	6,002	.....	6,002
Department of the Air Force	1,564	.....	1,564	8,838	.....	8,838	8,664	.....	8,664
Defense agencies	923	.....	923	6,487	.....	6,487	5,776	.....	5,776
Total—Research, development, test and evaluation	3,617	.....	3,617	23,920	.....	23,920	23,847	.....	23,847
Military construction:									
Department of the Army	102	.....	102	697	.....	697	767	.....	767
Department of the Navy	57	.....	57	407	.....	407	367	.....	367
Department of the Air Force	79	.....	79	646	.....	646	859	.....	859
Defense agencies	353	.....	353	2,243	.....	2,243	2,577	.....	2,577
Total—Military construction	591	.....	591	3,993	.....	3,993	4,571	.....	4,571
Family housing:									
Department of the Army	109	.....	109	899	.....	899	856	.....	856
Department of the Navy	99	.....	99	865	.....	865	897	.....	897
Department of the Air Force	90	.....	90	717	.....	717	700	.....	700
Defense agencies	13	5	8	95	41	54	91	57	33
Revolving and management funds:									
Department of the Army	79	.....	79	48	.....	48	53	.....	53
Department of the Navy	80	.....	80	163	.....	163	868	.....	868
Department of the Air Force	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	110	.....	110	2,985	.....	2,985	2,950	.....	2,950
Other	−81	(* *)	−81	−248	1	−248	−136	3	−139
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	1	1	17	3	14	25	11	14
Department of the Air Force	(* *)	(* *)	(* *)	10	10	(* *)	6	5	(* *)
Defense agencies	17	.....	17	114	.....	114	133	.....	133
Proprietary receipts from the public:									
Department of the Army	.....	74	−74	.....	276	−276	.....	277	−277
Department of the Navy	.....	−168	168	.....	88	−88	.....	−1,067	1,067
Department of the Air Force	.....	−3	3	.....	159	−159	.....	194	−194
Defense agencies	.....	50	−50	.....	252	−252	.....	179	−179
Intrabudgetary transactions:									
Department of the Army	−25	.....	−25	16	.....	16	35	.....	35
Department of the Navy	−120	.....	−120	734	.....	734	724	.....	724
Department of the Air Force	4	.....	4	74	.....	74	98	.....	98
Defense agencies	39	.....	39	−153	.....	−153	−299	.....	−299
Offsetting governmental receipts:									
Department of the Army	.....	(* *)	(* *)	.....	10	−10	.....	7	−7
Defense agencies	.....	.....	.....	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**25,109**	**−41**	**25,150**	**173,962**	**839**	**173,123**	**169,265**	**−334**	**169,598**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	71	.....	71	594	.....	594	722	.....	722
Operation and maintenance, general	146	.....	146	831	.....	831	751	.....	751
Other	129	.....	129	1,214	.....	1,214	1,115	.....	1,115
Proprietary receipts from the public	.....	10	−10	.....	124	−124	.....	129	−129
Total—Corps of Engineers	346	10	336	2,639	124	2,515	2,589	129	2,460
Military retirement:									
Payment to military retirement fund	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,532	.....	2,532	20,051	.....	20,051	19,118	.....	19,118
Intrabudgetary transactions	.....	.....	.....	−15,151	.....	−15,151	−10,699	.....	−10,699
Education benefits	4	.....	4	1	.....	1	36	.....	36
Other	7	.....	7	52	1	50	50	3	48
Proprietary receipts from the public	.....	−3	3	.....	8	−8	.....	11	−11
Total—Department of Defense—Civil	**2,889**	**8**	**2,881**	**22,743**	**133**	**22,610**	**21,793**	**142**	**21,651**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	757	.....	757	5,094	.....	5,094	4,929	.....	4,929
Impact aid	31	.....	31	565	.....	565	624	.....	624
School improvement programs	134	.....	134	879	.....	879	890	.....	890
Other	66	.....	66	324	.....	324	229	.....	229
Total—Office of Elementary and Secondary Education	988	.....	988	6,862	.....	6,862	6,672	.....	6,672
Office of Bilingual Education and Minority Languages Affairs	4	.....	4	116	.....	116	129	.....	129
Office of Special Education and Rehabilitative Services:									
Special education	257	.....	257	2,307	.....	2,307	2,294	.....	2,294
Rehabilitation services and disability research	193	.....	193	1,629	.....	1,629	1,585	.....	1,585
Special institutions for persons with disabilities	9	.....	9	86	.....	86	75	.....	75
Office of Vocational and Adult Education	38	.....	38	912	.....	912	1,051	.....	1,051
Office of Postsecondary Education:									
College housing and academic facilities loans	8	6	3	21	39	−18	9	42	−33
Student financial assistance	324	.....	324	5,151	.....	5,151	4,874	.....	4,874
Higher education	52	.....	52	506	.....	506	522	.....	522
Howard University	13	.....	13	126	.....	126	105	.....	105
Federal direct student loan program	29	.....	29	524	.....	524	447	.....	447
Federal family education loans	−7	.....	−7	1,738	.....	1,738	1,095	.....	1,095
Total—Office of Postsecondary Education	419	6	414	8,066	39	8,027	7,051	42	7,009
Office of Educational Research and Improvement	27	.....	27	199	.....	199	197	.....	197
Departmental management	28	.....	28	277	.....	277	295	.....	295
Proprietary receipts from the public	.....	2	−2	.....	28	−28	.....	49	−49
Total—Department of Education	**1,963**	**8**	**1,954**	**20,454**	**67**	**20,387**	**19,349**	**91**	**19,258**
Department of Energy:									
Atomic Energy Defense Activities:									
Weapons activities	342	.....	342	2,715	.....	2,715	2,621	.....	2,621
Defense environmental restoration and waste management	452	.....	452	3,857	.....	3,857	4,225	.....	4,225
Other defense activities	135	.....	135	1,018	.....	1,018	914	.....	914
Defense nuclear waste disposal	18	.....	18	106	.....	106	96	.....	96
Energy Programs:									
General science and research activities	90	.....	90	701	.....	701	716	.....	716
Energy supply, R and D activities	223	.....	223	1,993	.....	1,993	2,032	.....	2,032
Fossil energy research and development	29	.....	29	289	.....	289	303	.....	303
Energy conservation	59	.....	59	375	.....	375	431	.....	431
Strategic petroleum reserve	20	.....	20	151	.....	151	162	.....	162
Clean coal technology	8	.....	8	74	.....	74	143	.....	143
Nuclear waste disposal fund	16	.....	16	105	.....	105	141	.....	141
Uranium enrichment decontamination and decommissioning fund	14	.....	14	116	.....	116	169	.....	169
Other	49	1	48	353	4	349	359	1	358
Total—Energy Programs	507	1	506	4,158	4	4,154	4,456	1	4,455
Power Marketing Administration	111	182	−71	995	1,323	−328	948	1,384	−437
Departmental administration	24	.....	24	154	.....	154	284	.....	284
Proprietary receipts from the public	.....	150	−150	.....	1,584	−1,584	.....	1,343	−1,343
Intrabudgetary transactions	−86	.....	−86	−730	.....	−730	−445	.....	−445
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	14	−14
Total—Department of Energy	**1,503**	**333**	**1,170**	**12,274**	**2,911**	**9,363**	**13,100**	**2,741**	**10,358**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	101	1	101	574	3	570	558	3	555
Health Resources and Services Administration	424	1	423	2,339	1	2,337	2,536	.....	2,536
Indian Health Services	141	.....	141	1,601	.....	1,601	1,475	.....	1,475
Centers for Disease Control and Prevention	235	.....	235	1,532	.....	1,532	1,535	.....	1,535
National Institutes of Health	911	.....	911	7,857	.....	7,857	6,540	.....	6,540
Substance Abuse and Mental Health Services Administration	151	.....	151	875	.....	875	1,326	.....	1,326
Agency for Health Care Policy and Research	3	.....	3	88	.....	88	83	.....	83
Total—Public Health Service	1,966	1	1,965	14,866	4	14,862	14,052	3	14,049
Health Care Financing Administration:									
Grants to States for Medicaid	7,982	.....	7,982	63,462	.....	63,462	60,949	.....	60,949
Payments to health care trust funds	5,000	.....	5,000	43,035	.....	43,035	45,842	.....	45,842
Federal hospital insurance trust fund:									
Benefit payments	13,084	.....	13,084	91,587	.....	91,587	83,052	.....	83,052
Administrative expenses	105	.....	105	799	.....	799	770	.....	770
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	2,366	.....	2,366
Total—FHI trust fund	13,189	.....	13,189	92,386	.....	92,386	86,188	.....	86,188
Health care fraud and abuse control	47	.....	47	338	.....	338	.....	.....	.....
Federal supplementary medical insurance trust fund:									
Benefit payments	6,822	.....	6,822	47,664	.....	47,664	44,951	.....	44,951
Administrative expenses	125	.....	125	934	.....	934	1,198	.....	1,198
Total—FSMI trust fund	6,947	.....	6,947	48,598	.....	48,598	46,148	.....	46,148
Other	−18	.....	−18	−2	.....	−2	−21	.....	−21
Total—Health Care Financing Administration	33,147	.....	33,147	247,817	.....	247,817	239,107	.....	239,107
Administration for Children and Families:									
Temporary assistance for needy families	1,115	.....	1,115	5,931	.....	5,931	.....	.....	.....
Family support payments to States	234	.....	234	4,243	.....	4,243	11,505	.....	11,505
Low income home energy assistance	77	.....	77	1,010	.....	1,010	873	.....	873
Refugee and entrant assistance	32	.....	32	197	.....	197	235	.....	235
Payments to States for the job opportunities and basic skills training program	16	.....	16	311	.....	311	647	.....	647
Child care entitlement to States	164	.....	164	743	.....	743	.....	.....	.....
Payments to States for the child care and development block grant	87	.....	87	616	.....	616	644	.....	644
Social services block grant	227	.....	227	1,782	.....	1,782	1,797	.....	1,797
Children and families services programs	450	.....	450	3,475	.....	3,475	3,451	.....	3,451
Payments to States for foster care and adoption assistance	445	.....	445	2,683	.....	2,683	2,540	.....	2,540
Other	16	.....	16	123	.....	123	61	.....	61
Total—Administration for Children and Families	2,863	.....	2,863	21,113	.....	21,113	21,753	.....	21,753
Administration on Aging	67	.....	67	569	.....	569	560	.....	560
Other	158	.....	158	368	.....	368	478	.....	478
Proprietary receipts from the public	.....	1,729	−1,729	.....	13,562	−13,562	.....	13,461	−13,461
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−5,000	.....	−5,000	−39,460	.....	−39,460	−42,414	.....	−42,414
Payments for tax and other credits:									
Federal hospital insurance trust fund	−5	.....	−5	−3,621	.....	−3,621	−3,428	.....	−3,428
Quinquennial adjustment for military service credits from FHI	.....	.....	.....	.....	.....	.....	−2,366	.....	−2,366
Total—Department of Health and Human Services	**33,195**	**1,730**	**31,465**	**241,652**	**13,567**	**228,085**	**227,742**	**13,464**	**214,278**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds	9	6	3	72	57	15	73	48	25
Credit accounts:									
Federal housing administration fund	1,430	1,713	−284	10,581	12,115	−1,534	6,907	8,343	−1,436
Housing for the elderly or handicapped fund	−22	46	−68	575	459	116	479	403	76
Other	68	.....	68	530	.....	530	445	.....	445
Rent supplement payments	5	.....	5	38	.....	38	66	.....	66
Homeownership assistance	5	.....	5	54	.....	54	68	.....	68
Rental housing assistance	54	.....	54	437	.....	437	475	.....	475
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	63	.....	63	502	.....	502	506	.....	506
Public housing grants	267	.....	267	2,340	.....	2,340	2,629	.....	2,629
College housing grants	1	.....	1	11	(* *)	11	11	(* *)	11
Lower income housing assistance	715	.....	715	5,997	.....	5,997	6,052	.....	6,052
Section 8 contract renewals	1,055	.....	1,055	4,749	.....	4,749	3,898	.....	3,898
Other	250	.....	250	1,150	.....	1,150	253	.....	253
Total—Housing Programs	3,901	1,765	2,136	27,037	12,631	14,406	21,864	8,794	13,071
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses	9	(* *)	9	256	175	81	249	187	63
Payments for operation of low-income housing projects	96	.....	96	1,271	.....	1,271	1,834	.....	1,834
Community Partnerships Against Crime	24	.....	24	176	.....	176	155	.....	155
Other	25	.....	25	145	.....	145	57	.....	57
Total—Public and Indian Housing Programs	154	(* *)	154	1,847	175	1,673	2,296	187	2,109
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Guarantees of mortgage-backed securities	20	71	−51	136	528	−392	135	518	−382
Total—Government National Mortgage Association	20	71	−51	136	528	−392	135	518	−383
Community Planning and Development:									
Community Development Grants	332	.....	332	2,933	.....	2,933	3,014	.....	3,014
Home investment partnerships program	105	.....	105	786	.....	786	786	.....	786
Other	33	10	24	225	66	159	248	76	172
Total—Community Planning and Development	471	10	461	3,944	66	3,878	4,048	76	3,972
Management and Administration	43	.....	43	315	.....	315	288	.....	288
Other	9	.....	9	44	.....	44	36	.....	36
Proprietary receipts from the public	.....	43	−43	.....	331	−331	.....	319	−319
Offsetting governmental receipts	.....	(* *)	(* *)	.....	15	−15	.....	13	−13
Total—Department of Housing and Urban Development	**4,597**	**1,888**	**2,709**	**33,324**	**13,745**	**19,579**	**28,667**	**9,907**	**18,760**
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources	47	.....	47	388	.....	388	367	.....	367
Other	39	1	38	324	4	320	196	18	178
Minerals Management Service	53	.....	53	521	.....	521	433	.....	433
Office of Surface Mining Reclamation and Enforcement	24	.....	24	214	.....	214	220	.....	220
Total—Land and Minerals Management	163	1	162	1,446	4	1,442	1,217	18	1,198
Water and Science:									
Bureau of Reclamation:									
Water and related resources	54	.....	54	313	.....	313	328	.....	328
Other	24	2	22	272	85	186	251	85	166
United States Geological Survey	75	.....	75	480	.....	480	438	.....	438
Other	5	.....	5	54	.....	54	111	.....	111
Total—Water and Science	158	2	156	1,118	85	1,033	1,129	85	1,045
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	104	.....	104	811	.....	811	797	.....	797
National Park Service	125	.....	125	1,015	.....	1,015	941	.....	941
Total—Fish and Wildlife and Parks	229	.....	229	1,826	.....	1,826	1,738	.....	1,738

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	100	.....	100	1,074	.....	1,074	928	.....	928
Indian tribal funds	22	.....	22	237	.....	237	172	.....	172
Other	10	(* *)	9	214	5	209	252	11	241
Total—Bureau of Indian Affairs	131	(* *)	130	1,525	5	1,520	1,352	11	1,341
Departmental Offices:									
Insular affairs	6	.....	6	206	.....	206	201	.....	201
Other	42	.....	42	132	.....	132	149	.....	149
Proprietary receipts from the public	.....	176	−176	.....	1,451	−1,451	.....	1,165	−1,165
Intrabudgetary transactions	−10	.....	−10	−188	.....	−188	−175	.....	−175
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior	**719**	**180**	**539**	**6,066**	**1,545**	**4,521**	**5,612**	**1,279**	**4,333**
Department of Justice:									
General Administration	98	.....	98	238	.....	238	219	.....	219
Legal Activities	174	.....	174	1,696	.....	1,696	1,702	.....	1,702
Federal Bureau of Investigation	264	.....	264	1,783	.....	1,783	1,486	.....	1,486
Drug Enforcement Administration	102	.....	102	691	.....	691	549	.....	549
Immigration and Naturalization Service	231	.....	231	1,771	.....	1,771	1,391	.....	1,391
Federal Prison System	244	16	229	2,040	116	1,924	2,037	91	1,946
Office of Justice Programs:									
Community oriented policing services	64	.....	64	369	.....	369	161	.....	161
Violent crime reduction programs	51	.....	51	1,003	.....	1,003	258	.....	258
Other	99	.....	99	682	.....	682	484	.....	484
Other	20	.....	20	202	.....	202	136	.....	136
Intrabudgetary transactions	−5	.....	−5	−44	.....	−44	−33	.....	−33
Offsetting governmental receipts	.....	83	−83	.....	715	−715	.....	604	−604
Total—Department of Justice	**1,341**	**99**	**1,242**	**10,430**	**832**	**9,599**	**8,390**	**695**	**7,695**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	346	.....	346	2,584	.....	2,584	2,666	.....	2,666
Community service employment for older Americans	32	.....	32	265	.....	265	261	.....	261
Federal unemployment benefits and allowances	34	.....	34	217	.....	217	201	.....	201
State unemployment insurance and employment service operations	61	.....	61	92	.....	92	48	.....	48
Advances to the unemployment trust fund and other funds	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,592	.....	1,592	14,754	.....	14,754	15,995	.....	15,995
State administrative expenses	211	.....	211	2,020	.....	2,020	2,185	.....	2,185
Federal administrative expenses	11	.....	11	171	.....	171	152	.....	152
Veterans employment and training	15	.....	15	113	.....	113	108	.....	108
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	2	.....	2	2	.....	2
Total—Unemployment trust fund	1,829	.....	1,829	17,060	.....	17,060	18,442	.....	18,442
Other	4	.....	4	52	.....	52	49	.....	49
Total—Employment and Training Administration	2,306	.....	2,306	20,284	.....	20,284	21,666	.....	21,666
Pension Benefit Guaranty Corporation	79	178	−98	640	1,146	−506	646	799	−153
Employment Standards Administration:									
Salaries and expenses	19	.....	19	175	.....	175	148	.....	148
Special benefits	145	.....	145	40	.....	40	−14	.....	−14
Black lung disability trust fund	47	.....	47	352	.....	352	361	.....	361
Other	10	.....	10	101	.....	101	95	.....	95
Occupational Safety and Health Administration	26	.....	26	212	.....	212	188	.....	188
Bureau of Labor Statistics	18	.....	18	203	.....	203	161	.....	161
Other	41	.....	41	294	.....	294	307	.....	307
Proprietary receipts from the public	.....	(* *)	(* *)	.....	4	−4	.....	4	−4
Intrabudgetary transactions	−60	.....	−60	−417	.....	−417	−413	.....	−413
Total—Department of Labor	**2,831**	**178**	**2,453**	**21,885**	**1,150**	**20,735**	**23,145**	**803**	**22,342**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	50	.....	50	975	.....	975	1,192	.....	1,192
Security and maintenance of United States missions	2	.....	2	395	.....	395	351	.....	351
Payment to Foreign Service retirement and disability fund	.....	.....	.....	126	.....	126	125	.....	125
Foreign Service retirement and disability fund	42	.....	42	330	.....	330	307	.....	307
Other	−33	.....	−33	216	.....	216	271	.....	271
Total—Administration of Foreign Affairs	61	.....	61	2,042	.....	2,042	2,247	.....	2,247
International Organizations and Conferences	91	.....	91	1,143	.....	1,143	579	.....	579
Migration and refugee assistance	66	.....	66	515	.....	515	425	.....	425
Other	26	.....	26	167	.....	167	150	.....	150
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	(* *)	.....	(* *)	−178	.....	−178	−170	.....	−170
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**243**	.....	**243**	3,689	.....	3,689	**3,230**	.....	**3,230**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,739	.....	1,739	12,432	.....	12,432	12,105	.....	12,105
Other	17	(* *)	17	111	(* *)	111	141	.....	141
Other programs	17	.....	17	123	.....	123	148	.....	148
Total—Federal Highway Administration	1,773	(* *)	1,773	12,666	(* *)	12,666	12,394	.....	12,394
National Highway Traffic Safety Administration	27	.....	27	178	.....	178	167	.....	167
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	3	.....	3	523	.....	523	520	.....	520
Other	53	1	52	265	14	251	229	8	220
Total—Federal Railroad Administration	56	1	55	788	14	774	748	8	740
Federal Transit Administration:									
Formula grants	149	.....	149	656	.....	656	390	.....	390
Discretionary grants	136	.....	136	1,371	.....	1,371	1,478	.....	1,478
Trust fund share of expenses	.....	.....	.....	830	.....	830	833	.....	833
Other	29	.....	29	253	.....	253	203	.....	203
Total—Federal Transit Administration	315	.....	315	3,109	.....	3,109	2,904	.....	2,904
Federal Aviation Administration:									
Operations	157	.....	157	2,117	.....	2,117	1,582	.....	1,582
Airport and airway trust fund:									
Grants-in-aid for airports	90	.....	90	993	.....	993	1,077	.....	1,077
Facilities and equipment	201	.....	201	1,534	.....	1,534	1,530	.....	1,530
Research, engineering and development	20	.....	20	141	.....	141	153	.....	153
Trust fund share of operations	207	.....	207	1,098	.....	1,098	1,482	.....	1,482
Total—Airport and airway trust fund	518	.....	518	3,767	.....	3,767	4,242	.....	4,242
Other	(* *)	(* *)	(* *)	−3	1	−4	(* *)	2	−2
Total—Federal Aviation Administration	675	(* *)	675	5,881	1	5,881	5,825	2	5,823
Coast Guard:									
Operating expenses	246	.....	246	1,743	.....	1,743	1,678	.....	1,678
Acquisition, construction, and improvements	37	.....	37	227	.....	227	264	.....	264
Retired pay	54	.....	54	416	.....	416	374	.....	374
Other	26	(* *)	25	143	3	140	141	3	138
Total—Coast Guard	362	(* *)	362	2,528	3	2,525	2,458	3	2,454
Maritime Administration	68	3	65	475	411	65	410	271	140
Other	72	1	71	252	7	244	229	8	221
Proprietary receipts from the public	.....	2	−2	.....	6	−6	.....	7	−7
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	5	.....	5
Offsetting governmental receipts	.....	7	−7	.....	86	−86	.....	71	−71
Total—Department of Transportation	**3,347**	**14**	**3,333**	**25,878**	**528**	**25,350**	**25,139**	**371**	**24,768**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	−212	68	−280	−303	486	−789	−1,153	106	−1,258
Other	21	.....	21	272	.....	272	215	.....	215
Financial Management Service:									
Salaries and expenses	22	.....	22	150	.....	150	150	.....	150
Payment to the Resolution Funding Corporation	.....	.....	.....	1,751	.....	1,751	1,751	.....	1,751
Net interest paid to loan guarantee financing accounts	.....	.....	.....	399	.....	399	379	.....	379
Claims, judgements, and relief acts	135	.....	135	845	.....	845	523	.....	523
Other	7	.....	7	87	.....	87	586	.....	586
Total—Financial Management Service	163	.....	163	3,233	.....	3,233	3,390	.....	3,390
Federal Financing Bank	−114	.....	−114	−216	.....	−216	−219	.....	−219
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	42	.....	42	284	.....	284	232	.....	232
Internal revenue collections for Puerto Rico	18	.....	18	139	.....	139	141	.....	141
United States Customs Service	185	.....	185	1,272	.....	1,272	1,240	.....	1,240
Bureau of Engraving and Printing	−3	.....	−3	−9	.....	−9	21	.....	21
United States Mint	105	90	15	394	547	−153	345	824	−479
Bureau of the Public Debt	14	.....	14	176	.....	176	186	.....	186
Internal Revenue Service:									
Processing, assistance, and management	149	.....	149	1,103	.....	1,103	1,012	.....	1,012
Tax law enforcement	280	.....	280	2,637	.....	2,637	2,756	.....	2,756
Information systems	150	.....	150	745	.....	745	978	.....	978
Payment where earned income credit exceeds liability for tax	1,701	.....	1,701	20,973	.....	20,973	18,281	.....	18,281
Refunding internal revenue collections, interest	165	.....	165	1,327	.....	1,327	1,481	.....	1,481
Other	(* *)	.....	(* *)	−2	(* *)	−1	(* *)	.....	(* *)
Total—Internal Revenue Service	2,445	.....	2,445	26,784	(* *)	26,784	24,508	.....	24,508
United States Secret Service	60	.....	60	413	.....	413	353	.....	353
Comptroller of the Currency	26	2	24	245	191	54	267	218	49
Office of Thrift Supervison	13	1	12	93	76	17	113	101	12
Interest on the public debt:									
Public issues (accrual basis)	20,727	.....	20,727	163,214	.....	163,214	161,257	.....	161,257
Special issues (cash basis)	6,790	.....	6,790	62,366	.....	62,366	58,078	.....	58,078
Total—Interest on the public debt	27,517	.....	27,517	225,580	.....	225,580	219,335	.....	219,335
Other	12	.....	12	68	.....	68	65	.....	65
Proprietary receipts from the public	.....	−137	137	.....	2,000	−2,000	.....	3,154	−3,154
Intrabudgetary transactions	−434	.....	−434	−4,486	.....	−4,486	−5,370	.....	−5,370
Offsetting governmental receipts	.....	144	−144	.....	870	−870	.....	800	−800
Total—Department of the Treasury	**29,860**	**170**	**29,690**	**253,938**	**4,169**	**249,769**	**243,671**	**5,203**	**238,467**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,591	.....	1,591	11,225	.....	11,225	10,854	.....	10,854
Other	58	18	40	418	130	287	394	131	263
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	160	61	100	828	466	362	336	439	−102
Loan guaranty revolving fund	84	25	59	248	199	49	277	228	48
Other	52	46	6	128	118	9	97	81	16
Compensation and pensions	3,151	.....	3,151	14,344	.....	14,344	12,335	.....	12,335
Readjustment benefits	139	.....	139	977	.....	977	921	.....	921
Post-Vietnam era veterans education account	10	.....	10	64	.....	64	33	.....	33
Insurance funds:									
National service life	113	.....	113	822	.....	822	819	.....	819
United States government life	1	.....	1	9	.....	9	10	.....	10
Veterans special life	12	3	9	102	97	5	99	95	4
Other	3	.....	3	24	.....	24	27	.....	27
Total—Veterans Benefits Administration	3,726	135	3,591	17,545	881	16,665	14,954	844	14,111
Construction	46	(* *)	46	403	(* *)	403	453	(* *)	453
Departmental administration	98	.....	98	658	.....	658	760	.....	760
Proprietary receipts from the public:									
National service life	.....	24	−24	.....	163	−163	.....	157	−157
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	1,016	−1,016	.....	1,420	−1,420	.....	470	−470
Intrabudgetary transactions	−2	.....	−2	−8	.....	−8	−8	.....	−8
Total—Department of Veterans Affairs	**5,517**	**1,192**	**4,325**	**30,242**	**2,594**	**27,648**	**27,409**	**1,602**	**25,806**
Environmental Protection Agency:									
Science and technology	39	.....	39	319	.....	319	281	.....	281
Environmental programs and management	111	.....	111	1,118	.....	1,118	1,126	.....	1,126
State and tribal assistance grants	203	.....	203	1,788	.....	1,788	1,732	.....	1,732
Hazardous substance superfund	113	.....	113	1,654	.....	1,654	892	.....	892
Other	13	(* *)	13	−434	1	−435	393	(* *)	392
Proprietary receipts from the public	.....	11	−11	.....	225	−225	.....	143	−143
Intrabudgetary transactions	.....	.....	.....	−250	.....	−250	−250	.....	−250
Offsetting governmental receipts	.....	(* *)	(* *)	.....	6	−6	.....	6	−6
Total—Environmental Protection Agency	**479**	**12**	**468**	**4,195**	**232**	**3,963**	**4,174**	**150**	**4,024**
General Services Administration:									
Real Property Activities	−664	.....	−664	280	.....	280	−6	2	−8
Supply and Technology Activities	101	.....	101	−14	.....	−14	303	.....	303
General Activities	23	.....	23	112	.....	112	130	.....	130
Proprietary receipts from the public	.....	(* *)	(* *)	.....	6	−6	.....	15	−15
Total—General Services Administration	**−540**	**(* *)**	**−540**	**378**	**6**	**372**	**427**	**17**	**410**
National Aeronautics and Space Administration:									
Human space flight	553	.....	553	3,679	.....	3,679	3,545	.....	3,545
Science, aeronautics and technology	530	.....	530	3,873	.....	3,873	3,207	.....	3,207
Mission support	192	.....	192	1,603	.....	1,603	1,498	.....	1,498
Research and development	10	.....	10	63	.....	63	377	.....	377
Other	11	.....	11	179	.....	179	405	.....	405
Total—National Aeronautics and Space Administration	**1,296**	**.....**	**1,296**	**9,397**	**.....**	**9,397**	**9,032**	**.....**	**9,032**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	298	.....	298	2,574	.....	2,574	2,425	.....	2,425
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,549	.....	3,549	27,709	.....	27,709	26,287	.....	26,287
Employees life insurance fund	145	320	−175	1,154	1,899	−746	1,087	1,901	−814
Employees and retired employees health benefits fund	1,399	1,464	−66	10,813	10,530	283	10,606	10,418	188
Other	−47	.....	−47	56	.....	56	23	.....	23
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−17	.....	−17	−18	.....	−18
Total—Office of Personnel Management	**5,342**	**1,784**	**3,557**	**42,289**	**12,429**	**29,860**	**40,410**	**12,319**	**28,091**

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	31	103	−72	277	367	−90	385	308	78
Disaster loan fund	18	16	2	191	191	(* *)	278	220	58
Other	1	1	(* *)	13	8	5	10	9	1
Other	34	(* *)	34	319	(* *)	319	322	(* *)	321
Total—Small Business Administration	**84**	**119**	**−35**	**799**	**565**	**234**	**994**	**537**	**457**
Social Security Administration:									
Payments to Social Security trust funds	18	.....	18	5,364	.....	5,364	4,393	.....	4,393
Special benefits for disabled coal miners	52	.....	52	425	.....	425	451	.....	451
Supplemental security income program	4,696	.....	4,696	21,162	.....	21,162	18,557	.....	18,557
Office of the Inspector General	(* *)	.....	(* *)	3	.....	3	7	.....	7
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	26,315	.....	26,315	207,333	.....	207,333	198,991	.....	198,991
Administrative expenses	175	.....	175	1,329	.....	1,329	1,197	.....	1,197
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	26,490	.....	26,490	208,663	.....	208,663	200,317	.....	200,317
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,817	.....	3,817	30,165	.....	30,165	28,468	.....	28,468
Administrative expenses	119	.....	119	823	.....	823	712	.....	712
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	(* *)	.....	(* *)	203	.....	203
Total—FDI trust fund	3,936	.....	3,936	30,987	.....	30,987	29,383	.....	29,383
Proprietary receipts from the public:									
On-budget	.....	112	−112	.....	746	−746	.....	599	−599
Off-budget	.....	5	−5	.....	17	−17	.....	17	−17
Intrabudgetary transactions:									
On-budget:									
Quinquennial adjustment for military service credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	−332	.....	−332
Off-budget[1]	−18	.....	−18	−5,364	.....	−5,364	−4,393	.....	−4,393
Total—Social Security Administration	**35,174**	**117**	**35,058**	**261,240**	**763**	**260,477**	**248,383**	**617**	**247,766**
Other independent agencies:									
Appalachian Regional Commission	14	.....	14	159	1	159	136	1	135
Corporation for National and Community Service	48	.....	48	391	.....	391	309	.....	309
Corporation for Public Broadcasting	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment	.....	.....	.....	719	.....	719	712	.....	712
Other	−1	.....	−1	1	12	−11	2	12	−11
Equal Employment Opportunity Commission	24	(* *)	24	156	1	155	159	(* *)	159
Export-Import Bank of the United States	54	180	−126	540	665	−126	676	1,113	−437
Federal Communications Commission:									
Universal service fund	81	.....	81	664	.....	664	631	.....	631
Spectrum auction subsidies	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	20	2	18	120	18	102	115	19	96
Federal Deposit Insurance Corporation:									
Bank insurance fund	72	534	−462	875	4,381	−3,507	799	1,654	−855
Savings association insurance fund	6	21	−15	273	4,675	−4,402	42	610	−569
FSLIC resolution fund:									
Resolution trust corporation closeout	44	257	−213	562	4,086	−3,524	1,349	6,608	−5,258
Other	4	51	−47	52	1,010	−958	819	618	201
Affordable housing and bank enterprise	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	126	864	−738	1,762	14,152	−12,391	3,011	9,490	−6,480
Federal Emergency Management Agency:									
Public enterprise funds	53	44	9	599	248	352	633	199	434
Disaster relief	200	.....	200	1,699	.....	1,699	1,415	.....	1,415
Emergency management planning and assistance	22	.....	22	132	.....	132	164	.....	164
Other	24	.....	24	194	9	185	181	11	169
Legal Services Corporation	25	.....	25	188	.....	188	183	.....	183
National Archives and Records Administration	17	(* *)	17	127	1	127	133	(* *)	133
National Credit Union Administration	9	7	3	175	307	−132	54	197	−144

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	9	.....	9	65	.....	65	98	.....	98
National Endowment for the Humanities	9	.....	9	82	.....	82	95	.....	95
Institute of Museum and Library Services	15	.....	15	115	.....	115	113	.....	113
National Labor Relations Board	19	.....	19	117	.....	117	111	.....	111
National Science Foundation	269	.....	269	1,900	.....	1,900	1,789	.....	1,789
Nuclear Regulatory Commission	43	42	(* *)	337	317	20	336	341	−5
Panama Canal Commission	56	60	−4	434	447	−13	405	441	−36
Postal Service:									
Public enterprise funds (off-budget)	5,300	[2]4,557	743	37,200	39,629	−2,428	35,785	38,564	−2,779
Payment to the Postal Service fund	.....	.....	.....	99	.....	99	101	.....	101
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	146	.....	146	158	.....	158
Federal payments to the railroad retirement accounts	64	.....	64	191	.....	191	165	.....	165
Railroad unemployment insurance trust fund:									
Benefit payments	5	.....	5	54	.....	54	50	.....	50
Administrative expenses	(* *)	.....	(* *)	1	.....	1	11	.....	11
Rail industry pension fund:									
Benefit payments	243	.....	243	1,924	.....	1,924	1,890	.....	1,890
Advances from FOASDI fund	−93	.....	−93	−744	.....	−744	−741	.....	−741
OASDI certifications	93	.....	93	744	.....	744	741	.....	741
Administrative expenses	11	.....	11	59	.....	59	49	.....	49
Interest on refunds of taxes	(* *)	.....	(* *)	2	.....	2	11	.....	11
Other	1	.....	1	3	.....	3	4	.....	4
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	55	.....	55	58	.....	58
Interest on refund of taxes	(* *)	.....	(* *)	(* *)	.....	(* *)	22	.....	22
Railroad Social Security equivalent benefit account:									
Benefit payments	416	.....	416	3,339	.....	3,339	3,298	.....	3,298
Interest on refund of taxes	(* *)	.....	(* *)	2	.....	2	8	.....	8
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−64	.....	−64	−191	.....	−191	−165	.....	−165
Total—Railroad Retirement Board	699	.....	699	5,585	.....	5,585	5,561	.....	5,561
Securities and Exchange Commission	7	.....	7	44	.....	44	9	.....	9
Smithsonian Institution	35	.....	35	177	.....	177	279	.....	279
Tennessee Valley Authority	729	690	39	5,938	5,983	−45	6,118	5,694	424
United States Enrichment Corporation Fund	120	165	−45	1,049	1,048	2	837	1,005	−167
United States Information Agency	116	.....	116	792	(* *)	792	776	(* *)	776
Other	106	4	102	899	261	638	805	249	557
Total—Other independent agencies	**8,249**	**6,616**	**1,633**	**62,720**	**63,098**	**−378**	**62,007**	**57,336**	**4,671**
Undistributed offsetting receipts:									
Other interest	.....	(* *)	(* *)	.....	3	−3	.....	(* *)	(* *)
Employer share, employee retirement:									
Department of Defense—Civil:									
Military retirement fund	−928	.....	−928	−7,377	.....	−7,377	−7,411	.....	−7,411
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−150	.....	−150	−1,179	.....	−1,179	−1,198	.....	−1,198
Postal Service employer contributions	−50	.....	−50	−402	.....	−402	−327	.....	−327
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−73	.....	−73	−71	.....	−71
Office of Personnel Management:									
Civil service retirement and disability fund	−1,001	.....	−1,001	−7,098	.....	−7,098	−6,760	.....	−6,760
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−466	.....	−466	−3,466	.....	−3,466	−3,314	.....	−3,314
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−74	.....	−74	−575	.....	−575	−592	.....	−592
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,677	.....	−2,677	−20,169	.....	−20,169	−19,675	.....	−19,675

Table 5. Outlays of the U.S. Government, May 1997 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	−7	.....	−7	−16	.....	−16	−15	.....	−15
Department of Defense—Civil:									
Corps of Engineers	−2	.....	−2	−16	.....	−16	−15	.....	−15
Military retirement fund	−5,173	.....	−5,173	−11,141	.....	−11,141	−11,030	.....	−11,030
Education benefits fund	−11	.....	−11	−29	.....	−29	−30	.....	−30
Armed forces retirement home	(* *)	.....	(* *)	−4	.....	−4	−5	.....	−5
Department of Health and Human Services:									
Federal hospital insurance trust fund	−82	.....	−82	−5,046	.....	−5,046	−5,290	.....	−5,290
Federal supplementary medical insurance trust fund	−40	.....	−40	−1,150	.....	−1,150	−730	.....	−730
Department of Labor:									
Unemployment trust fund	−48	.....	−48	−1,963	.....	−1,963	−1,735	.....	−1,735
Department of State:									
Foreign Service retirement and disability fund	−1	.....	−1	−331	.....	−331	−319	.....	−319
Department of Transportation:									
Highway trust fund	−38	.....	−38	−752	.....	−752	−624	.....	−624
Airport and airway trust fund	−12	.....	−12	−279	.....	−279	−423	.....	−423
Oil spill liability trust fund	−2	.....	−2	−6	.....	−6	−7	.....	−7
Department of Veterans Affairs:									
National service life insurance fund	−2	.....	−2	−513	.....	−513	−531	.....	−531
United States government life Insurance Fund	(* *)	.....	(* *)	−3	.....	−3	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	−1	.....	−1	−2	.....	−2
National Aeronautics and Space Administration	(* *)	.....	(* *)	−1	.....	−1	−1	.....	−1
Office of Personnel Management:									
Civil service retirement and disability fund	−185	.....	−185	−15,373	.....	−15,373	−14,860	.....	−14,860
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	−209	.....	−209	−18,933	.....	−18,933	−17,108	.....	−17,108
Federal disability insurance trust fund	−36	.....	−36	−1,744	.....	−1,744	−1,210	.....	−1,210
Independent agencies:									
Railroad Retirement Board	−121	.....	−121	−679	.....	−679	−765	.....	−765
Other	−6	.....	−6	−19	.....	−19	−25	.....	−25
Other	−19	.....	−19	−162	.....	−162	−68	.....	−68
Total—Interest received by trust funds	−5,996	.....	−5,996	−58,159	.....	−58,159	−54,795	.....	−54,795
Rents and royalties on the outer continental shelf lands	.....	36	−36	.....	2,720	−2,720	.....	2,214	−2,214
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	1,415	−1,415	.....	5,041	−5,041	.....	205	−205
Total—Undistributed offsetting receipts	**−8,673**	**1,451**	**−10,124**	**−78,328**	**7,765**	**−86,093**	**−74,470**	**2,419**	**−76,889**
Total outlays	**161,499**	**18,511**	**142,988**	**1,233,796**	**150,218**	**1,083,578**	**1,180,334**	**132,768**	**1,047,566**
Total on-budget	**126,576**	**13,950**	**112,626**	**987,028**	**110,572**	**876,456**	**941,465**	**94,186**	**847,279**
Total off-budget	**34,924**	**4,561**	**30,362**	**246,768**	**39,646**	**207,122**	**238,869**	**38,582**	**200,287**
Total surplus (+) or deficit			**−48,494**			**−65,393**			**−108,356**
Total on-budget			**−49,479**			**−114,740**			**−151,395**
Total off-budget			**+985**			**+49,346**			**+43,040**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	36,317	34,177
Intrabudgetary transactions	147,805	144,975
Governmental receipts	7,070	2,072
Total receipts offset against outlays	191,191	181,224

[1]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[2]The Postal Service accounting is composed of thirteen 28-day periods. To conform to the MTS calenday-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through May 23rd and estimates for $449 million through May 31st.

... No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, May 1997 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	−9,010	120,150	154,525	5,209,811	5,338,971	5,329,961
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	−9,010	120,150	154,525	5,224,811	5,353,971	5,344,961
Plus premium on public debt securities	−13	93	−65	1,509	1,615	1,603
Less discount on public debt securities	1,396	−53	−1,894	79,442	77,992	79,389
Total public debt securities net of Premium and discount	−10,419	120,297	156,355	5,146,880	5,277,595	5,267,176
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	251	−760	8,336	35,043	34,032	34,284
Total federal securities	−10,168	119,537	164,691	5,181,923	5,311,628	5,301,460
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	9,049	82,096	67,425	1,454,609	1,527,656	1,536,705
Less discount on federal securities held as investments of government accounts	163	1,254	1,701	5,643	6,734	6,897
Net federal securities held as investments of government accounts	8,886	80,842	65,724	1,448,967	1,520,922	1,529,808
Total borrowing from the public	−19,054	38,696	98,967	3,732,957	3,790,706	3,771,652
Accrued interest payable to the public	−8,113	−1,445	−14,174	45,605	52,273	44,160
Allocations of special drawing rights	129	−233	−314	7,052	6,690	6,819
Deposit funds	113	60	−948	7,213	7,159	7,272
Miscellaneous liability accounts (includes checks Outstanding etc.)	4,922	8,876	5,083	2,352	6,306	11,228
Total liability accounts	**−22,002**	**45,953**	**88,613**	**3,795,179**	**3,863,134**	**3,841,132**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	−47,041	−2,526	−4,863	7,700	52,215	5,174
Tax and loan note accounts	−25,491	−24,827	−28,572	36,525	37,189	11,698
Balance	−72,532	−27,352	−33,435	44,225	89,404	16,872
Special drawing rights:						
Total holdings	324	−128	2	10,177	9,726	10,050
SDR certificates issued to Federal Reserve banks	.....	518	.....	−9,718	−9,200	−9,200
Balance	324	390	2	459	526	850
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	697	−1,262	−1,701	6,420	4,461	5,158
Letter of credit issued to IMF	32	−966	3,261	−22,835	−23,833	−23,801
Dollar deposits with the IMF	7	3	8	−87	−91	−84
Receivable/Payable (−) for interim maintenance of value adjustments	−434	763	−1,019	169	1,366	933
Balance	302	−1,462	548	15,428	13,665	13,967
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	−1,268	−1,277	4,713	25,944	25,935	24,667
Total cash and monetary assets	−73,174	−29,700	−28,172	86,056	129,530	56,356
Net activity, guaranteed loan financing	1,217	486	178	−13,750	−14,482	−13,264
Net activity, direct loan financing	824	11,066	8,818	32,780	43,022	43,846
Miscellaneous asset accounts	636	−1,182	−567	−1,654	−3,472	−2,836
Total asset accounts	**−70,496**	**−19,330**	**−19,743**	**103,432**	**154,598**	**84,102**
Excess of liabilities (+) or assets (−)	**+48,494**	**+65,283**	**+108,356**	**+3,691,747**	**+3,708,536**	**+3,757,030**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	110	.....	.....	110	110
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**+48,494**	**+65,393**	**+108,356**	**+3,691,747**	**+3,708,646**	**+3,757,140**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,708,536	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	111	−53
Excess of liabilities beginning of period (current basis)	3,708,536	3,691,747	3,584,917
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	48,494	65,393	108,356
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	48,494	65,393	108,356
Total-on-budget (Table 2)	49,479	114,740	151,395
Total-off-budget (Table 2)	−985	−49,346	−43,040
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	−110	.....
Total-transactions not applied to current year's Surplus or deficit	.....	−110	.....
Excess of liabilities close of period	**3,757,030**	**3,757,030**	**3,693,273**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, May 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	−32	−32	126	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	1	−50	−31	82	31	32
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	2	2	181	181	182
Department of Defense:						
Homeowners assistance mortgages	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	−2	−2	291	288	288
Postal Service	.....	.....	4,406	4,406	4,406	4,406
Tennessee Valley Authority	249	−678	3,992	28,683	27,756	28,005
Total, agency securities	**251**	**−760**	**8,336**	**35,043**	**34,032**	**34,284**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1997 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	3	310	343	1,134	1,440	1,444
Agency for International Development:						
International Debt Reduction	.....	.....	.....	228	228	228
Housing and other credit guaranty programs	.....	.....	.....	110	110	110
Private sector revolving fund	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	.....	4	21	73	78	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	−108	4,996	−6,836	1,347	6,450	6,343
Agricultural credit insurance fund	.....	606	681	1,922	2,528	2,528
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	525	.....	425	950	950
Rural electrification and telecommunications fund	.....	527	683	8,867	9,394	9,394
Rural Telephone Bank	−2	42	−58	534	578	576
Rural development insurance fund	.....	−30	220	2,481	2,451	2,451
Rural communication development fund	.....	.....	.....	25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund	.....	130	.....	84	214	214
Rural housing insurance fund	.....	451	951	6,055	6,506	6,506
Rural Business — Cooperative Service:						
Rural development loan fund	.....	32	17	78	110	110
Rural economic development loan fund	.....	.....	.....	35	35	35
Foreign Agricultural Service	.....	.....	.....	647	647	647
Department of Education:						
Federal direct student loan program	.....	10,902	7,607	12,220	23,122	23,122
Federal family education loan program	.....	.....	.....	680	680	680
College housing and academic facilities loans	.....	6	(* *)	498	504	504
Department of Energy:						
Bonneville power administration fund	130	162	−165	2,456	2,488	2,618
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	.....	−68	3,123	3,123	3,123
Housing for the ederly and handicapped	.....	.....	−805	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	10	40	.....	.....	30	40
Department of the Interior:						
Bureau of Reclamation Loans	.....	16	9	29	45	45
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	32	.....	26	59	59
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	.....	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	.....	14	7	17	30	30
Department of the Treasury:						
Federal Financing Bank revolving fund	−1,377	−10,176	−19,367	47,046	38,247	36,870
Department of Veterans Affairs:						
Guaranty and indemnity fund	−251	1,152	1,161	500	1,904	1,652
Loan guaranty revolving fund	−122	758	722	1,270	2,150	2,028
Direct loan revolving fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native american veteran housing fund	−18	11	18	12	41	23
Vocational rehabilitation revolving fund	.....	1	(* *)	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, May 1997 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	10	40	40	40
General Services Administration:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Small Business Administration:						
Business loan and revolving fund	.....	54	38	338	392	392
Disaster loan fund	.....	1,091	852	8,473	9,564	9,564
Independent agencies:						
District of Columbia	.....	−156	232	379	223	223
Export-Import Bank of the United States	10	405	71	2,736	3,131	3,141
Federal communications commission:						
Spectrum auction loan fund	.....	2,719	.....	114	2,833	2,833
Federal Emergency Management Agency:						
National insurance development fund	9	262	424	630	883	892
Disaster assistance loan fund	.....	.....	−28	159	159	159
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	−2,893	−1,056	2,075	2,890	4,727	1,834
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Other	.....	25	.....	1	26	26
Total agency borrowing from the Treasury financed through public debt securities issued	**−4,609**	**13,855**	**−11,184**	**117,292**	**135,755**	**131,146**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−13	−114	−157	3,247	3,146	3,134
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	.....	.....	−875	.....	.....	.....
Rural Utilities Service:						
Rural electrification and telecommunications fund	5	−1,072	−331	21,350	20,274	20,278
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund	−1,050	−3,245	−685	18,700	16,505	15,455
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	−75	−49	−242	−316	−316
Department of Education:						
Historically black college and university capital loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−65	−62	1,627	1,561	1,561
Community Development Grants	(* *)	−2	−8	39	38	37
Department of Interior:						
Territorial and international affairs	.....	−1	−1	20	19	19
Department of Transportation:						
Federal Railroad Administration	.....	−9	−1	13	4	4
General Services Administration:						
Federal buildings fund	−7	−40	−16	1,856	1,823	1,816
Pennsylvania avenue activities	11	79	74	476	544	555
Small Business Administration:						
Business loan fund	−5	−30	−30	318	293	288
Independent agencies:						
Export-Import Bank of the United States	.....	−465	−498	1,822	1,357	1,357
FSLIC resolution fund:						
Resolution trust corporation closeout	−318	−3,643	−6,262	5,996	2,671	2,353
Postal Service	.....	−1,500	−7,265	1,500	.....	.....
Tennessee Valley Authority	.....	.....	−3,200	.....	.....	.....
Total borrowing from the Federal Financing Bank	**−1,377**	**−10,180**	**−19,367**	**62,047**	**53,244**	**51,868**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1997 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	9	5	.....	9	9
Department of Commerce	.....	9	−5	11	20	20
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	(* *)	1	1	1
Department of Energy	116	1,122	724	5,790	6,796	6,912
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund	502	3,435	1,158	7,736	10,669	11,171
Government National Mortgage Association:						
Management and liquidating functions fund:						
Agency securities	.....	.....	−15	.....	.....	.....
Guarantees of mortgage-backed securities:						
Public debt securities	63	407	370	4,772	5,116	5,179
Agency securities	.....	.....	−1	.....	.....	.....
Other	.....	38	−72	158	195	195
Department of the Interior	2	256	193	3,640	3,894	3,897
Department of Labor	101	538	106	6,605	7,042	7,143
Department of Transportation	8	35	−64	126	154	162
Department of the Treasury	71	3,508	1,844	12,143	15,581	15,652
Department of Veterans Affairs:						
Canteen service revolving fund	−1	−1	4	42	42	41
Veterans reopened insurance fund	−5	−11	−10	525	518	514
Servicemen's group life insurance fund	.....	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	179	245	403	473	539	718
Federal Deposit Insurance Corporation:						
Bank insurance fund	473	3,600	936	22,186	25,313	25,785
Savings association insurance fund	15	4,433	581	4,676	9,094	9,109
FSLIC resolution fund	47	919	−68	694	1,566	1,613
National Credit Union Administration	−1	138	134	3,508	3,647	3,646
Postal Service	−708	1,134	290	860	2,702	1,994
Tennessee Valley Authority	.....	−699	154	951	252	252
Other	(* *)	201	183	1,871	2,072	2,072
Other	53	271	348	3,387	3,604	3,658
Total public debt securities	916	19,586	7,215	80,161	98,831	99,747
Total agency securities	.....	.....	−16	.....	.....	.....
Total Federal funds	**916**	**19,586**	**7,199**	**80,161**	**98,831**	**99,747**
Trust funds:						
Legislative Branch:						
Library of Congress	−1	−1	17	18	18	17
United States Tax Court	(* *)	(* *)	(* *)	6	6	6
Other	(* *)	1	−1	33	33	34
The Judiciary:						
Judicial retirement funds	7	37	46	333	363	370
Department of Agriculture	(* *)	10	68	6	16	16
Department of Commerce	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	−8	110	205	811	930	922
Other	1	1	−19	68	68	69
Department of Defense—Civil:						
Military retirement fund	3,598	14,357	9,244	116,888	127,648	131,246
Other	71	171	170	1,789	1,889	1,959

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, May 1997 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	−5,445	−9,615	−5,526	125,805	121,635	116,190
Federal supplementary medical insurance trust fund	143	4,307	9,064	27,175	31,339	31,482
Other	3	67	72	1,109	1,173	1,176
Department of the Interior	4	14	41	332	342	346
Department of Justice	.....	58	77	.....	58	58
Department of Labor:						
Unemployment trust fund	9,333	6,666	6,226	53,893	51,225	60,559
Other	−10	−30	−18	79	59	50
Department of State:						
Foreign Service retirement and disability fund	−31	263	−15	8,396	8,690	8,659
Other	.....	7	−27	3	10	10
Department of Transportation:						
Highway trust fund	209	1,458	1,466	21,184	22,433	22,641
Airport and airway trust fund	425	−952	−1,930	7,682	6,306	6,730
Other	21	34	35	1,999	2,011	2,033
Department of the Treasury	−27	−59	−49	250	218	191
Department of Veterans Affairs:						
General post fund, national homes	5	2	1	40	37	42
National service life insurance	−83	−147	−129	12,007	11,944	11,861
United States government life insurance fund	−1	−6	−6	99	94	93
Veterans special life insurance fund	−8	−4	−3	1,580	1,584	1,576
Environmental Protection Agency	−138	−426	169	7,475	7,186	7,049
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−2,265	−2,356	−9,280	385,443	385,351	383,087
Agency securities	.....	.....	7,606	7,606	7,606	7,606
Employees life insurance fund	253	770	844	16,962	17,479	17,732
Employees and retired employees health benefits fund	63	−973	−344	8,183	7,148	7,211
Social Security Administration:						
Federal old-age and survivors insurance trust fund	1,158	38,602	30,650	499,403	536,848	538,005
Federal disability insurance trust fund	490	8,367	9,605	50,100	57,977	58,467
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	1	55	55	55
Japan-United States Friendship Commission	(* *)	(* *)	(* *)	16	16	16
Railroad Retirement Board	362	1,732	1,965	17,122	18,492	18,854
Other	3	42	1	484	523	527
Total public debt securities	8,133	62,510	52,621	1,366,842	1,421,219	1,429,352
Total agency securities	.....	.....	7,606	7,606	7,606	7,606
Total trust funds	**8,133**	**62,510**	**60,227**	**1,374,448**	**1,428,825**	**1,436,958**
Grand total	**9,049**	**82,096**	**67,425**	**1,454,609**	**1,527,656**	**1,536,705**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1997 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent States of the Former Soviet Union:						
Ukraine export credit insurance	.....	−13	(* *)	−1	−14	−14
Loan guarantees to Israel	.....	−34	−34	−341	−375	−375
Housing and other credit guaranty programs	(* *)	−2	−1	−34	−36	−36
Microenterprise and other development	(* *)	−1	(* *)	−2	−2	−2
Overseas Private Investment Corporation	−9	−50	−33	−107	−147	−157
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−32	−183	−126	162	11	−21
Agricultural credit insurance fund	1	9	−21	−227	−216	−218
Rural Utilities Service:						
Rural water and waste disposal fund	.....	(* *)	−4	−24	−24	−24
Rural Housing Service:						
Rural community facility loans	(* *)	(* *)	.....	−3	−3	−3
Rural housing insurance fund	−1	−7	−8	−64	−70	−71
Rural Business − Cooperative Service:						
Rural Business and industry loans	−2	−11	.....	−9	−18	−19
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations	1	(* *)	−1	−4	−5	−5
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans	331	417	525	−7,580	−7,494	−7,163
College housing and academic facilities loans	(* *)	3	5	12	14	14
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loans	1	−1	−23	−230	−231	−230
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans	(* *)	−1	(* *)	−1	−1	−1
Community Planning and Development:						
Community development loans	.....	−2	.....	(* *)	−2	−2
Housing Programs:						
FHA-Mutual mortgage insurance loans	265	476	131	1,744	1,955	2,220
FHA-General and special risk fund	3	−142	12	4	−141	−138
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−3	−18	−26	−127	−142	−145
Department of the Interior:						
Bureau of Indian Affairs	(* *)	37	−7	−24	13	13
Department of Transportation:						
Maritime Administration	(* *)	−6	−33	−166	−172	−172
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	730	614	74	−3,784	−3,900	−3,170
Loan guaranty revolving fund	(* *)	(* *)	(* *)	−1	−1	−1
Small Business Administration:						
Business loan fund	41	21	−6	−1,256	−1,276	−1,235
Independent agencies:						
Export-Import Bank of the United States	−107	−622	−245	−1,688	−2,204	−2,310
Net Activity, Guaranteed Loan Financing	**1217**	**486**	**178**	**−13,750**	**−14,482**	**−13,264**
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	29	192	396	974	1,137	1,166
Agency for International Development:						
International debt reduction	.....	−8	17	227	219	219
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	3	5	19	59	61	64

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, May 1997 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	61	16	143	1,551	1,506	1,568
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	.....	2	2	−7	−5	−5
Rural Utilities Service:						
Rural water and waste disposal fund	39	329	.....	456	746	785
Rural electrification and telecommunications fund	43	442	389	3,125	3,524	3,567
Rural telephone bank	(* *)	−13	19	146	134	133
Rural development insurance fund	.....	.....	339	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund	7	68	.....	86	147	154
Rural housing insurance fund	15	200	167	5,616	5,801	5,816
Self-help housing land development fund	.....	(* *)	.....	(* *)	(* *)	(* *)
Rural Business − Cooperative Service:						
Rural development loan fund	2	11	17	61	70	72
Rural economic development loan fund	1	2	2	27	29	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	−2	34	323	320	321
International debt reduction	.....	(* *)	−1	36	36	36
P.L. 480, Title I, Food for progress credits	.....	−15	−15	189	174	174
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program	361	5,997	5,873	11,566	17,202	17,563
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans	(* *)	(* *)	.....	2	2	2
FHA-General and special risk fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	(* *)	7	11	28	34	34
Bureau of Indian Affairs	(* *)	−1	−2	26	25	25
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center	(* *)	−1	2	7	6	6
Federal Highway Administration:						
High priority corridors loan fund	.....	−24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	(* *)	3	3	3
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund	−1	1	.....	.....	2	1
Financial Management Service	.....	.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	114	254	289	408	548	663
Loan guaranty fund	72	114	65	376	417	490
Direct loan fund	(* *)	(* *)	(* *)	(* *)	(* *)	(* *)
Native American veteran housing fund	(* *)	1	4	11	12	12
Vocational rehabilitation fund	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program	−1	−3	1	40	37	37
Small Business Administration:						
Business loan fund	−2	5	(* *)	98	105	104
Disaster loan fund	18	292	250	3,672	3,946	3,964
Independent agencies:						
District of Columbia	.....	−156	232	379	223	223
Export-Import Bank of the United States	58	678	580	1,991	2,611	2,669
Federal Communications Commission:						
Spectrum auction loan fund	.....	2,678	.....	114	2,792	2,792
Federal Emergency Management Agency:						
Disaster assistance loan fund	3	−5	−14	89	81	84
Net Activity, Direct Loan Financing	**824**	**11,066**	**8,818**	**32,780**	**43,022**	**43,846**

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423	87,239	37,400	36,434	134,291	30,690					485,348	431,011
Corporation income taxes	863	2,339	38,956	4,808	2,237	18,724	27,422	4,253					99,602	91,713
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057	47,302	38,969	43,547	50,771	39,835					331,876	315,148
Unemployment insurance	1,330	2,574	259	1,137	2,423	311	3,532	9,963					21,530	22,044
Other retirement contributions	346	411	371	355	393	338	341	422					2,978	3,057
Excise taxes	3,923	4,678	4,559	4,219	5,106	3,998	4,768	4,808					36,058	35,849
Estate and gift taxes	1,547	1,394	1,371	1,615	1,180	1,468	3,308	1,412					13,295	11,524
Customs duties	1,432	1,219	1,520	1,468	1,379	1,315	1,492	1,443					11,268	12,099
Miscellaneous receipts	2,187	1,997	1,973	2,574	1,206	1,964	2,662	1,667					16,229	16,766
Total—Receipts this year	**99,656**	**97,849**	**148,489**	**150,718**	**90,293**	**108,099**	**228,588**	**94,493**					**1,018,184**	.....
(On-budget)	**73,644**	**70,018**	**119,527**	**113,840**	**59,673**	**73,869**	**187,997**	**63,147**					**761,716**	.....
(Off-budget)	**26,012**	**27,831**	**28,961**	**36,877**	**30,620**	**34,230**	**40,591**	**31,347**					**256,468**	.....
Total—Receipts prior year	*95,674*	*90,086*	*138,347*	*142,999*	*89,428*	*89,087*	*203,468*	*90,122*					.....	*939,211*
(On budget)	*72,281*	*63,729*	*110,398*	*110,692*	*60,992*	*56,753*	*160,855*	*60,183*					.....	*695,884*
(Off budget)	*23,393*	*26,357*	*27,949*	*32,307*	*28,437*	*32,334*	*42,613*	*29,938*					.....	*243,327*
Outlays														
Legislative Branch	328	209	186	197	134	168	174	199					1,595	1,506
The Judiciary	216	401	209	220	217	342	209	399					2,214	2,080
Executive Office of the President	14	22	17	14	17	26	18	24					152	137
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4	118	29	107	75	315					4,088	3,622
International Development Assistance	728	333	318	678	227	243	748	275					3,551	3,426
Other	−357	−71	480	29	263	251	172	−307					461	729
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,431	1,889	2,251	−426	−320	−430	−383					6,025	3,947
Other	3,971	3,813	3,457	3,962	3,835	4,278	3,762	3,667					30,744	31,511
Department of Commerce	313	351	332	371	270	247	243	332					2,458	2,499
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678	5,874	5,669	3,436	5,373	8,282					48,232	45,219
Operation and maintenance	6,649	7,636	8,081	7,667	7,787	7,671	7,387	8,056					60,935	56,913
Procurement	3,286	3,323	4,812	3,623	3,398	4,163	3,792	4,146					30,544	31,713
Research, development, test, and evaluation	2,647	2,972	2,971	3,037	2,685	3,030	2,960	3,617					23,920	23,847
Military construction	481	515	614	432	362	529	469	591					3,993	4,571
Family housing	312	326	325	314	338	311	303	306					2,534	2,486
Revolving and management funds	1,249	1,052	−425	567	−719	352	683	188					2,948	3,732
Other	786	−222	−161	−367	476	−470	12	−37					16	1,116
Total Military	21,218	23,716	21,896	21,148	19,995	19,022	20,979	25,150					173,123	169,598
Civil	2,755	2,831	2,805	2,868	2,853	2,795	2,821	2,881					22,610	21,651
Department of Education	2,348	3,291	1,962	2,965	3,293	2,237	2,338	1,954					20,387	19,258
Department of Energy	1,380	1,265	1,304	1,088	977	1,127	1,052	1,170					9,363	10,358
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837	2,003	1,582	1,800	1,746	1,965					14,862	14,049
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279	8,295	7,320	8,089	8,117	7,982					63,462	60,949
Federal hospital ins. trust fund	11,377	11,517	10,972	11,583	11,281	10,448	12,017	13,189					92,386	86,188
Federal supp. med. ins. trust fund	6,348	6,558	5,867	6,365	5,412	4,899	6,201	6,947					48,598	46,148
Other	4,808	4,896	4,888	6,233	5,040	5,741	6,738	5,029					43,371	45,822
Administration for Children and Families	2,198	2,672	2,557	2,781	2,873	2,494	2,673	2,863					21,113	21,753
Other	−6,370	−6,252	−6,547	−7,769	−6,629	−7,256	−8,373	−6,510					−55,706	−60,631
Department of Housing and Urban Development	3,103	3,336	1,667	3,098	2,487	1,119	2,061	2,709					19,579	18,760
Department of the Interior	640	679	615	676	455	496	422	539					4,521	4,333
Department of Justice	919	1,263	1,141	1,266	1,655	1,064	1,049	1,242					9,599	7,695
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153	2,726	2,349	2,366	2,186	1,829					17,060	18,442
Other	649	−135	554	641	276	350	716	624					3,675	3,900
Department of State	700	301	843	402	292	367	540	243					3,689	3,230
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491	1,344	1,245	1,378	1,526	1,756					12,543	12,246

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733	1,597	1,611	1,441	1,436	1,577					12,807	12,523
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993	21,229	21,292	21,581	21,698	27,517					225,580	219,335
Other	558	335	311	656	8,461	7,706	3,990	2,173					24,189	19,132
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620	1,594	1,649	137	1,637	3,151					14,344	12,335
National service life	67	62	84	78	89	103	87	89					659	662
United States government life	1	1	1	1	1	1	1	1					9	10
Other	1,747	2,079	1,369	1,600	1,630	1,517	1,610	1,084					12,636	12,799
Environmental Protection Agency	442	457	655	515	425	526	474	468					3,963	4,024
General Services Administration	285	−687	610	535	−549	300	419	−540					372	410
National Aeronautics and Space Administration	1,115	1,237	1,275	1,118	1,097	1,192	1,066	1,296					9,397	9,032
Office of Personnel Management	3,762	3,474	3,950	3,634	3,522	3,986	3,975	3,557					29,860	28,091
Small Business Administration	25	40	167	−39	23	14	39	−35					234	457
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749	26,294	26,340	26,330	26,408	26,490					208,663	200,317
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810	4,082	3,610	3,905	3,884	3,936					30,987	29,383
Other	2,459	4,440	2,306	2,027	2,564	80	2,318	4,632					20,827	18,066
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	−195	−351	94	−292	−1,112	−1,231	−462					−3,507	−855
Savings association insurance fund	−22	−4,498	51	137	25	−60	−20	−15					−4,402	−569
FSLIC resolution fund:														
RTC closeout	−109	−986	−321	42	−1,548	−166	−224	−213					−3,524	−5,258
Other	−32	−22	−56	−706	−10	−21	−64	−47					−958	201
Affordable housing and bank enterprise	(* *)	.....	(* *)	.....	.....	.....	.....	(* *)					(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	−952	505	−152	−1,228	85	−513	−916	743					−2,428	−2,779
Payment to the Postal Service fund	57	.....	.....	21	.....	.....	21	.....					99	101
Tennessee Valley Authority	−29	79	77	4	−125	−104	14	39					−45	424
Other independent agencies	2,581	1,718	1,971	1,463	1,655	1,755	1,653	1,589					14,387	13,405
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,407	−2,580	−2,451	−2,474	−2,592	−2,458	−2,530	−2,677					−20,169	−19,675
Interest received by trust funds	−347	−5,855	−43,522	−62	−1,525	−250	−602	−5,996					−58,159	−54,795
Rents and royalties on outer continental shelf lands	−370	−55	−762	−414	−458	−352	−273	−36					−2,720	−2,214
Other	.....	−3	−3,627	.....	.....	.....	(* *)	−1,415					−5,044	−205
Totals this year:														
Total outlays	**139,469**	**135,727**	**129,666**	**137,354**	**134,303**	**129,422**	**134,650**	**142,988**					**1,083,578**	.....
(On-budget)	**113,290**	**106,327**	**120,429**	**110,551**	**104,964**	**100,427**	**107,843**	**112,626**					**876,456**	.....
(Off-budget)	**26,179**	**29,400**	**9,237**	**26,803**	**29,339**	**28,995**	**26,807**	**30,362**					**207,122**	.....
Total-surplus (+) or deficit (−)	**−39,813**	**−37,878**	**+18,823**	**+13,364**	**−44,010**	**−21,323**	**+93,939**	**−48,494**					**−65,393**	.....
(On-budget)	**−39,646**	**−36,309**	**−901**	**+3,289**	**−45,291**	**−26,558**	**+80,155**	**−49,479**					**−114,740**	.....
(Off-budget)	**−167**	**−1,569**	**+19,724**	**+10,075**	**+1,281**	**+5,234**	**+13,784**	**+985**					**+49,346**	.....
Total borrowing from the public	**15,588**	**45,459**	**−12,321**	**−16,776**	**35,968**	**28,833**	**−39,001**	**−19,054**					**38,696**	**98,967**
Total-outlays prior year	*118,252*	*128,538*	*133,064*	*123,543*	*133,775*	*136,158*	*131,064*	*143,173*					.....	*1,047,566*
(On-budget)	*92,052*	*101,847*	*121,833*	*97,952*	*105,842*	*108,237*	*105,201*	*114,316*					.....	*847,279*
(Off-budget)	*26,201*	*26,691*	*11,231*	*25,591*	*27,933*	*27,921*	*25,863*	*28,856*					.....	*200,287*
Total-surplus (+) or deficit (−) prior year	*−22,578*	*−38,452*	*+5,283*	*+19,456*	*−44,346*	*−47,071*	*+72,404*	*−53,051*					.....	*−108,356*
(On-budget)	*−19,771*	*−38,117*	*−11,435*	*+12,740*	*−44,850*	*−51,484*	*+55,654*	*−54,133*					.....	*−151,395*
(Off-budget)	*−2,807*	*−334*	*+16,717*	*+6,716*	*+504*	*+4,413*	*+16,750*	*+1,082*					.....	*+43,040*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of May 31, 1997

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of This Year	Beginning of This Month	Close of This Month
Trust receipts, outlays, and investments held:									
Airport and airway	848	520	329	2,768	3,822	−1,054	7,682	6,306	6,730
Black lung disability	48	47	1	405	352	53	.....	.....	.....
Federal disability insurance	4,415	3,936	480	39,327	30,987	8,340	50,100	57,977	58,467
Federal employees life and health	.....	−240	240	.....	−462	462	25,145	24,627	24,943
Federal employees retirement	1,622	3,593	−1,972	26,078	28,053	−1,975	401,784	402,016	399,728
Federal hospital insurance	8,527	13,222	−4,695	83,647	92,702	−9,055	125,805	121,635	116,190
Federal old-age and survivors insurance	27,738	26,490	1,248	247,240	208,663	38,578	499,403	536,848	538,005
Federal supplementary medical insurance	6,644	6,947	−303	53,294	48,598	4,696	27,175	31,339	31,482
Hazardous substance superfund	18	113	−95	562	1,654	−1,092	6,376	6,113	5,982
Highways	1,622	1,906	−284	16,157	14,870	1,287	21,184	22,433	22,641
Military advances	1,253	1,200	52	9,959	9,884	75	.....	.....	.....
Military retirement	6,101	2,532	3,569	33,669	20,051	13,618	116,888	127,648	131,246
Railroad retirement	545	677	−132	3,746	5,384	−1,639	17,122	18,492	18,854
Unemployment	10,070	1,834	8,236	23,890	17,115	6,775	53,893	51,225	60,559
Veterans life insurance	26	123	−97	681	836	−155	13,686	13,622	13,530
All other trust	359	416	−57	1,961	3,609	−1,648	8,206	8,545	8,602
Total trust fund receipts and outlays and investments held from Table 6-D	**69,836**	**63,315**	**6,520**	**543,384**	**486,119**	**57,264**	**1,374,448**	**1,428,825**	**1,436,958**
Less: Interfund transactions	13,889	13,889	.....	143,107	143,107	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	55,947	49,427	6,520	400,276	343,012	57,264			
Total Federal fund receipts and outlays	**41,633**	**96,647**	**−55,014**	**642,634**	**765,292**	**−122,658**			
Less: Interfund transactions	20	20	.....	261	261	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	41,613	96,627	−55,014	642,372	765,030	−122,658			
Less: Offsetting proprietary receipts	3,066	3,066	.....	24,465	24,465	.....			
Net budget receipts & outlays	**94,493**	**142,988**	**−48,494**	**1,018,184**	**1,083,578**	**−65,393**			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, May 1997 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	30,690	485,348	431,011
Corporation income taxes	4,253	99,602	91,713
Social insurance taxes and contributions:			
Employment taxes and contributions	39,835	331,876	315,148
Unemployment insurance	9,963	21,530	22,044
Other retirement contributions	422	2,978	3,057
Excise taxes	4,808	36,058	35,849
Estate and gift taxes	1,412	13,295	11,524
Customs duties	1,443	11,268	12,099
Miscellaneous receipts	1,667	16,229	16,766
Total	**94,493**	**1,018,184**	**939,211**
NET OUTLAYS			
National defense	26,152	181,191	177,801
International affairs	256	11,604	10,359
General science, space, and technology	1,655	11,996	11,536
Energy	129	704	1,208
Natural resources and environment	1,719	13,821	15,516
Agriculture	−205	7,680	4,296
Commerce and housing credit	−62	−14,345	−8,940
Transportation	3,320	25,286	24,634
Community and regional development	883	7,550	7,341
Education, training, employment and social services	3,799	34,407	33,456
Health	10,374	82,219	78,714
Medicare	18,466	127,759	116,536
Income security	22,357	167,720	162,179
Social Security	30,421	239,636	229,358
Veterans benefits and services	4,333	27,682	25,873
Administration of justice	1,875	13,523	11,401
General government	484	8,300	7,236
Interest	21,162	164,773	161,156
Undistributed offsetting receipts	−4,128	−27,930	−22,093
Total	**142,988**	**1,083,578**	**1,047,566**

... No transactions.

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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